

An Introduction To Financial Option Valuation Mathematics Stochastics And Computation

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An Introduction To Financial Option

A financial option is a contract, defined as a derivative drawing its value on a set of underlying variables (perhaps the volatility of the stock underlying the option). It comprises two parties (option writer and option buyer). This contract offers the right of the option holder to purchase the underlying asset at an agreed price.

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0521838843 - An Introduction to Financial Option Valuation - Mathematics, Stochastics and Computation - Desmond J. Higham Excerpt More information 1 Options. OUTLINE. 1.1 What are options? Throughout the book we use the term asset to describe any financial object whose value is known at present but is liable to change in the future. Typical examples are

An Introduction to Financial Option Valuation

Introduction to Financial Mathematics: Option Valuation, Second Edition is a well-rounded primer to the mathematics and models used in the valuation of financial derivatives. The book consists of fifteen chapters, the first ten of which develop option valuation techniques in discrete time, the last five describing the theory in continuous time.

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Options are a financial product that give you the right to buy or sell an underlying asset at a specific price, on a specific date. They're built around giving you the option to pass if the contract expires in an unprofitable position. If you would make money, you can exercise your contract. If you would lose money, you can simply walk away.

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This is a lively textbook providing a solid introduction to financial option valuation for undergraduate students armed with a working knowledge of a first year calculus. Written in a series of short chapters, its self-contained treatment gives equal weight to applied mathematics, stochastics and computational algorithms.

An Introduction to Financial Option Valuation

The aim of this book is to present a lively and palatable introduction to financial option valuation for undergraduate students in mathematics, statistics and related areas. Prerequisites have been kept to a minimum. The reader is assumed to have a basic competence in calculus up to the level reached by a typical first year mathematics programme.

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