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MANAGERIAL ECONOMICS: Edition 3 by YOGESH MAHESHWARI ...

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Managerial Economics - Fundamental and Advanced Concepts

CHAPTER 2 1	When the market is in equilibrium a	Total surplus is minimized b	Total surplus is maximized without government intervention c	Government maximizes total revenue d	None of the above ANS: B 2	The difference between the minimum price the producer is willing to accept and the price the producer actually receives for a product is referred to as: a	market ...

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